SPECIAL MEETING – 2004 BUDGET CITY COUNCIL DECEMBER 1, 2003

ROLL CALL:

MR. WOJCIK, MR. JUDGE, MR. DORAN, MR. LAPOSTA, MR. TUTUNJIAN, MR. ARMET, MRS. WELCOME, MRS. COLLIER ABSENT: MR. FOY

PUBLIC FORUM: LIST OF SPEAKERS ON FILE IN THE CLERK'S OFFICE

RESOLUTION NO. 1

INTRODUCED BY: COUNCIL PRESIDENT TUTUNJIAN MOTION TO AMEND: COUNCIL MEMBER JUDGE SECONDED BY: COUNCIL MEMBER WOJCIK

Motion Passed Ayes: 5 Noes: 3 (Noes: Doran, Armet, LaPosta)
AMENDED RESOLUTION AMENDING THE RECOMMENDED BUDGET ESTIMATES AND
ADOPTING SAID BUDGET ESTIMATES FOR THE YEAR 2004

WHEREAS, on October 1, 2003, the Mayor filed with the City Clerk his recommended budget estimates for the year 2004; and the City Council, meeting in special session, referred the same to the standing committee on finance; and at the same meeting, the standing committee on finance referred the recommended budget for the various City departments to the appropriate standing committees of the City Council; and, thereafter, the standing committees of the Council held preliminary hearings of the departmental estimates assigned to them by the standing committee on finance and issued their reports to the City Clerk; and on November 13, 2003 the City Council held its final public hearing on the City budget for the year 2004; and

WHEREAS, the City Council President called a special meeting of the City Council for November 20, 2003 for the purpose of adopting the City budget for fiscal year 2004.

NOW, THEREFORE, BE IT RESOLVED, that the recommended budget estimates, as modified by the attached Schedule "A" are adopted; and such estimates, as so adopted, shall become the budget estimates for the City of Troy for the year 2004.

Approved as to form, December 2, 2003

Patrick T. Morphy, Corporation Counsel

RESOLUTION NO. 1 PASSED – AYES: 5 NOES: 3 (Noes: Doran, Armet & LaPosta)
To Mayor. 12/02/03 for Executive Action – Mayor Failed to Act. City Charter Sec. C-70(k) Returned 12/17/03

SCHEDULE "A" ATTACHED TO MINUTES - SEE SUPPORT DOCUMENTATION WITH LEGISLATION

ORDINANCE NO. 1

INTRODUCED BY: COUNCIL PRESIDENT TUTUNJIAN MOTION TO AMEND: COUNCIL MEMBER JUDGE SECONDED BY: COUNCIL MEMBER WOJCIK

Motion Passed Ayes: 5 Noes: 3 (Noes: Doran, Armet, LaPosta)
AMENDED ORDINANCE APPROPRIATING THE VARIOUS AMOUNTS IN THE ANNUAL BUDGET
FOR THE YEAR 2004 AND LEVYING TAXES IN THE AMOUNT REQUIRED THEREBY TO BE
RAISED

The City of Troy, in City Council, convened, ordains as follows:

<u>Section 1</u>. The various amounts set forth in the budget estimates as amended for the year 2004 and adopted by Resolution are hereby appropriated for the several departments, bureaus, divisions, offices, courts, boards and commissions and for the several purposes specified.

<u>Section 2</u>. The amount of \$15,553,054.64 as set forth and specified in the annual budget is hereby determined to be the amount of revenue required from real property taxes for the year 2004.

<u>Section 3</u>. The said sum of \$16,363,054.64 is hereby levied, assessed and raised by tax on all taxable property within the City as shown in the annual assessment rolls.

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DECEMBER 1, 2003

Section 4. This Ordinance shall take effect immediately.

Approved as to form, December 2, 2003 Patrick T. Morphy, Corporation Counsel

ORDINANCE NO. 1 AYES: 5 NOES: 3 (Noes: Doran, Armet & LaPosta)

To Mayor, 12/02/03 for Executive Action – Mayor Failed to Act, City Charter Sec. C-70(k) Returned 12/17/03

SEE SUPPORT DOCUMENTATION WITH LEGISLATION